



# Annual Financial Report 2024

## Empowering Nurses and Advancing the Nursing Profession

Nurses are the backbone of America's health system – delivering exceptional care, driving healthcare innovation, and advocating for patients across every setting. As demand for healthcare grows and workforce shortages persist, nurses play a vital role in closing gaps and improving health outcomes nationwide.

Since 1956, the **American Nurses Foundation** (ANF) – the charitable arm of the American Nurses Association – has supported the nation's nurses in partnership with those who believe in their transformative power. It is our belief in The Power of Nurses™ that fuels ANF's **Reimagining Nursing Initiative**, through which we empower nurses to design and scale nurse-led solutions at the intersection of education, reimbursement, technology and well-being across the profession. Over the last five years, ANF has invested \$52.6 million across 136 grants, directly impacting the lives of 3 million nurses.

### IN 2024, WE...

**Invested in Nurse-led Research and Innovation** | ANF funds nurse-driven research and innovation that improves care, access, and outcomes for all. Grantees across 41 states are scaling their programs, surpassing their goals, and delivering concrete advances to their communities. Since 1956, ANF has supported over 1,100 nurse researchers, with recent projects exploring nurse compensation and meaningful recognition, nurse observations and electronic health records, and new approaches in education and certification.

**Established New Approaches to Nurse Well-Being** | ANF's *Nurse Well-Being: Building Peer and Leadership Support* helps nurses effectively manage sustained workplace stress by adapting the Stress First Aid model – originally developed for the military – for nurses. Based on the successful outcomes of the three-year pilot project, we are now expanding the program into rural and long-term care settings.

**Expanded the Pipeline of Scholars and Fellows Who Represent their Communities** | To ensure a thriving nursing workforce, ANF – in partnership with the American Nurses Association (ANA) – invests in the next generation of nurses through scholarships and fellowships that create pathways for aspiring and current nurses to advance their careers. This includes the Jeannine Rivet National Leadership Award, scholarships for nursing students, as well as ANA's Minority Fellowship Program, which has prepared advanced practice nurses from all backgrounds to lead in behavioral healthcare, research, education, and policy for over 50 years.

## AMERICAN NURSES FOUNDATION AND AMERICAN NURSES ENTERPRISE

The American Nurses Foundation (ANF) is the 501(c)(3) charitable organization that is part of the American Nurses Enterprise, a family of organizations that also includes the American Nurses Association and the American Nurses Credentialing Center. The three organizations work together as a cohesive system to achieve the vision of creating a healthy world through the power of nursing.

As the charitable organization, ANF is supported by the generosity of our donors and volunteers. Visit [www.givetonursing.org](http://www.givetonursing.org) to learn more about donors' impact on nurses and the nursing profession.

The donor list reflects donations and pledges of \$250 or more from January 1 through December 31, 2024. If there is an error in the listing, please contact us at [givetonursing@ana.org](mailto:givetonursing@ana.org) so we may correct our records. Thank you for your support!

# 2024 By the Numbers

Some of our highlights and accomplishments during the year...

You shared your top concerns...

**9,059 Nurses**

chronicled their health, wellness, and work environment experiences in the **Pulse of the Nation's Nurses Survey Series** and through Town Halls



We contributed to nurses and the nursing profession...

• **6,017 Generous Donors** supported our grants totaling **\$20,944,691**

You pursued health and wellness...

• **343,349 RNs**

participated in **Healthy Nurse, Health Nation™** and the **Nurse Well-Being: Building Peer & Leadership Support** programs



## Meet the New Executive Director: Graig R. Eastin



The American Nurses Foundation (ANF) is delighted to have Graig R. Eastin serving as its new Executive Director. With a career spanning over 40 years in philanthropy and a very personal connection to nursing – he is married to a wonderful nurse – Graig has seen firsthand the profound impact nurses have on healthcare and is well poised to lead ANF in its mission of achieving a healthier world through The Power of Nurses™.

Graig's vision for ANF includes harnessing nurses' power to make a positive impact on healthcare both nationally and globally. He recognizes the significant role that nurses play in fostering more efficient, collaborative, and patient-centered care.

Graig is committed to advancing a future where nurses drive innovation and deliver real-world solutions that meet the needs of patients and communities. Under his leadership, ANF will not only continue to uplift and empower nurses but will also expand its efforts to promote their central role in shaping the future of healthcare – growing initiatives that foster leadership, spark innovation, and amplify the voice of nursing worldwide.

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*\*Corporations and Foundations*



# 2024 Financials

## STATEMENT OF ACTIVITIES, JANUARY 1 – DECEMBER 31, 2024

<b>Revenue</b>	
Grants and Contributions	\$3,131,655
Other Income (Loss)	\$1,644,555
<b>Total Revenue</b>	<b>\$4,776,210</b>
<b>Expenses</b>	
Programs	\$7,249,830
Governance	\$30,276
Fundraising	\$1,067,443
<b>Total Expenses</b>	<b>\$8,347,549</b>
<b>Change in Net Assets</b>	<b>(\$3,571,338)</b>

Based on audited 2024 financials statements.  
A copy of the audited financials will be available upon request by emailing [givetonursing@ana.org](mailto:givetonursing@ana.org).

## STATEMENT OF FINANCIAL POSITION

<b>Assets</b>	
Cash and Cash Equivalents	\$1,641,763
Pledges Receivable	\$450,281
Due from Related Organizations	\$751,981
Investments	\$19,973,227
Property and Equipment, Net	\$0
Prepaid Expenses	\$3,237,035
<b>Total Assets</b>	<b>\$26,054,288</b>
<b>Liabilities and Net Assets</b>	
<b>Liabilities</b>	
Accounts Payable and Accrued Exp	\$14,088
Grants Payable	\$24,050
Due to Related Organizations	\$1,044,117
Deferred Revenue	\$1,015,225
<b>Total Liabilities</b>	<b>\$2,097,479</b>
<b>Net Assets</b>	
Unrestricted Net Assets	\$4,371,106
Temporarily Restricted Net Assets	\$14,240,584
Permanently Restricted Net Assets	\$5,345,119
<b>Total Net Assets</b>	<b>\$23,956,809</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$26,054,288</b>

## Endowed Funds

American Nurses Foundation benefits from the generosity of donors whose vision led them to establish endowed funds, from which we draw annual investment proceeds to support our mission.

Anna Gallagher Scholarship Fund  
Anne Zimmerman Research Endowment  
Bea Kalisch Research Fund  
Burnett-Munsil Future Fund  
CALNOC Research Endowment  
Chow-Togasaki-Breitenbach Scholar Fund  
Dorothy A. Cornelius Scholar Fund  
E. Virginia Stone Fund  
Eleanor C. Lambertsen Scholar Fund  
Florence Nightingale Endowment  
Fran Hicks Leadership Lecture Endowment  
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and Scholarship Fund  
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Irene Trowell-Harris Leadership Endowment

Irma Lou Hirsch Leadership in Practice and Policy Fund  
Jean E. Johnson Scholar Endowment  
Jeannine M. Rivet Leadership Award Endowment  
Joyce J. Fitzpatrick Leadership Research Fund  
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M. Louise Fitzpatrick Nursing Scholarship Fund  
Margaret L. McClure Nursing Care Fund  
Martha E. Brill Estate  
Rose Constantino and Abraham Constantino,  
Jr. Leadership Fund  
Sayre Memorial Scholar Fund  
Virginia Kelley Research Fund  
Virginia S. Cleland Scholar Fund

For information on how you can create an endowment  
for the future of nursing please contact us at  
[givetonursing@ana.org](mailto:givetonursing@ana.org).



# Support Nurses with Estate Planning and Tax-Smart Giving Options

Supporters of the American Nurses Foundation (ANF) often express a desire to do more. A legacy gift provides an opportunity to do just that. It offers you the flexibility to make a meaningful contribution that aligns with your personal circumstances while ensuring that ANF can continue to make a difference for nurses and the nursing profession.

A charitable bequest, which is a gift in your will, is an easy and flexible way to support – you can designate a dollar amount, specific items, or designate a percentage of your estate. If you already have a will, you can add ANF to it with a simple amendment. If you have already named the ANF in your estate plan, we extend our heartfelt thanks. Please complete this short [form](#) to let us know, as we would love to acknowledge your generosity. To learn more about the advantages of making a charitable bequest, visit [nursingworld.mygiftlegacy.org](https://nursingworld.mygiftlegacy.org).

Many of our supporters also utilize tax-smart giving options to support ANF in their lifetimes. These gifts come with a variety of tax advantages for you, while making an immediate impact on our work. If you own a donor advised fund (DAF), stock portfolio, cryptocurrency, or are 70.5 or older with an IRA, visit [nursingworld.mygiftlegacy.org/tax-smart-gifts](https://nursingworld.mygiftlegacy.org/tax-smart-gifts) to explore how you can support ANF with a tax-smart gift.

Please contact Inne Barber at [inne.barber@ana.org](mailto:inne.barber@ana.org) or 301-628-5386 about your estate planning and tax-smart giving options.

## Foundation Staff

**Graig R. Eastin**  
EXECUTIVE DIRECTOR

**Inne Barber**  
DIRECTOR OF DEVELOPMENT

**Roberto Bacalski**  
PROGRAM MANAGER

**Andrew Bilbrey**  
DATA SYSTEMS AND DONOR  
RELATIONS SPECIALIST

**Maggie Brockway**  
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**Alicia Cocco**  
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**Tia Shepherd**  
ASSISTANT TO THE EXECUTIVE DIRECTOR  
OF THE FOUNDATION

**Yolanda Walsh**  
PROGRAM AND EVENTS ADMINISTRATOR